

**Van's Aircraft
Income Statement
November 30, 2023 Year-to-Date**

	YTD 11/31/2023
Revenue	50,765,162
Cost of Materials	40,418,659
Direct Labor	2,943,566
Manufacturing Overhead	4,377,179
Cost Transfers into Inventory	(2,796,599)
Total Cost of Goods Sold	44,942,806
Gross Margin	5,822,356
Total SG&A	5,124,279
EBITDA	\$ 698,077
Other (Income)/Expense	(437,516)
Laser Cut Parts Replacement Expense	5,000,000
Inventory Write-Off	3,972,842
Net Income/(Loss)	\$ (7,837,249)